

COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION



30th

Annual Report

2023 - 2024





COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

PRESENT BOARD OF DIRECTORS

Mr. S. R. Iyer	Chairman	NOCIL Ltd.
Mr. P. V. Shimpi	Vice Chairman	Nominated.
Dr. M. P. Deshpande		Swastik Chemicals.
Mr. J. J. John		Famous Fashion Pvt. Ltd.
Mr. S. S. Kundra		Kunchem Pretreatment Pvt. Ltd.
Dr. N. T. Joshi		Paona Chempro Pvt. Ltd
Mr. R. K. Gupta		Godfrey Philips India Ltd.
Mr. R. M. Desai		Nominated.

CETP OFFICIALS

Mr. J. R. Adhav	Dy. General Manager
Mr. K. S. Pisal	Manager- Accounts
Mr. B. D. Chaskar	Asst. Manager- Operation
Mr. S. K. Dube	Asst. Manager- Maintenance

AUDITORS

R. K. Khanna & Associates	402, Regent Chambers Nariman Point, Mumbai - 400 021.
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BANKERS

State Bank Of India Rabale (TTC) Branch, Airoli, P O Ghansoli, Navi Mumbai.	ICICI bank Ltd. Mahape Branch, G-3 & 4 Gr. Floor, Technocity IT park, Mahape, Navi Mumbai	Axis Bank Ltd. Mahape Branch, G-5 Gr. Floor, Technocity IT park, Mahape, Navi Mumbai
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SUB - COMMITTEES FORMED FOR THE YEAR 2023 - 2024

ADMINISTRATIVE & FINANCE COMMITTEE

Mr. J. J. John	Chairman	Famous Fashion Pvt. Ltd.
Mr. P. V. Shimpi		Nominated.
Dr. M. P. Deshpande		Swastik Chemicals.
Mr. S. S. Kundra		Kunchem Pretreatment Pvt. Ltd.

TECHNICAL COMMITTEE

Dr. M. P. Deshpande	Chairman	Swastik Chemicals
Mr. J. J. John		Famous Fashion Pvt. Ltd.
Mr. R. M. Desai		Nominated.
Mr. R. K. Gupta		Godfrey Philips India Ltd.



▶ Tree Plantation on the occasion of Environment Day At CETP Navi Mumbai



▶ Visit of Mr. Swami Nischal, CPCB Senior Officer along with MPCB Mr. Padwal , (RO) , Mr. Sawale, Dy. Engineer MIDC & officials.



▶ CETP Board of Directors along with CETP staff



▶ **Biotechnology & Biochemistry
Students From Bandodkar College,
Thane.**



▶ **MSC Micro Students
From Khalsa College,
Matunga, Mumbai.**



▶ **B.Sc & Msc (Evs) Students
From SIES College Nerul
Navi Mumbai.**



Shot on OnePlus
By 11/11/1900

Msc (EVS) Students
From Institute of Science,
Fort, Mumbai.



Shot on OnePlus
By 11/11/1900

MSC Micro, Students
From Ruia college
Mumbai.



Shot on OnePlus
By 11/11/1900

BE Civil Engineering
From Terna College, Nerul
Navi Mumbai.



▶ Rooftop Solar Power System



▶ Reinforcement of Aeration Tank



▶ Installation of Multi Disc Sludge Dewatering Screw Press Machine.



▶ Modernized Laboratory



▶ Two Stage Scrubber System. Capacity 5000 CFM.



▶ 10 KL Pilot Effluent Treatment Plant.



COMMON EFFLUENT TREATMENT PLANT (THANE - BELAPUR) ASSOCIATION

(Regd. U/S 25 of Companies Act 1956, Regd. No. 11-81983)

P-60, M.I.D.C., Khairane, P.O. Koper Khairane , Thane - Belapur Road, Navi Mumbai- 400 709.
Mob.No. 7710041415 Tel. 2761 5582, Email : cetpttc@gmail.com, Website: cetpttc.org

NOTICE

Date: 27th July, 2024

To,

All Members of the Association,

Dear Sir,

Sub: **Notice of the 30th Annual General Meeting of CETP (Thane-Belapur) Association**

Notice is hereby given that the 30th Annual General Meeting of Common Effluent Treatment Plant (Thane-Belapur) Association will be held on **Tuesday, 20th August, 2024** at **Navi Mumbai Sports Association, Sector – 1A, Vashi, Navi Mumbai** at **3.30 p. m.** to transact the following business :

1. To confirm the minutes of 29th Annual General Meeting held on 31st August, 2023.
2. To receive, consider, approve and adopt the Director's Report, Audited Balance Sheet and Income & Expenditure statement for the Financial Year ended 31st March 2024.
3. To appoint Auditors for the F. Y. 2024-2025.
4. To declare the number of nominations received and number of nominations approved by the Scrutiny Committee.
5. To elect 3 Directors in place of retired Directors as per the Article of Association 54(B)(b).
6. Any other matter with the permission of the Chair.

By Order of the Board of Directors
For Common Effluent Treatment Plant (Thane-Belapur) Association

S. R. Iyer
Chairman

- PS:**
- 1) Any question regarding Balance Sheet / Director's Report / Income & Expenditure statement, which is required to be answered in the Annual General Meeting should reach CETP office in writing latest by **12th August, 2024**.
 - 2) If there is no quorum, the meeting will be adjourned. The adjourned meeting will start after half an hour whether there is quorum or not and business will be transacted.



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Mob.No. 7710041415 Tel. 2761 5582, Email : cetpttc@gmail.com, Website: cetpttc.org

CETP/AGM-30/030

Date: 27th July, 2024

To,

All User Members of the Association,

Sub: Election of Board of Directors for the year 2024-2025

Dear Sir,

This is to inform you that, as per the Articles of Association, 54 B (b) 1/3rd of the elected Directors shall retire from the Board at the conclusion of the every Annual General Meeting and 3 members to be elected as Directors. Now out of 9 Directors, 3 Directors are retiring from the Board.

The **30th Annual General Meeting will be held on 20th August, 2024 (Tuesday) at 3.30 p.m. at Navi Mumbai Sport Association, Sector – 1A, Vashi, Navi Mumbai.** We therefore, invite the nomination for the Directorship from user members who have made the full payment towards CETP membership contribution as well as no arrears of CETP charges and whose representative's name is registered with CETP as authorized representative. Similarly, the above condition of eligibility will be applicable for the Proposer & Secunder also.

Those Members interested to serve as Directors on CETP Board may collect the Nomination Form from CETP office and fill the Nomination Form. Please note that, the Nomination Form should be proposed by one User Member and Seconded by another User Member. The duly completed Nomination Form should be submitted in a **sealed cover superscribing it "Nomination Paper"**. The nomination paper should be sent to:

The Chairman,
CETP (Thane-Belapur) Association
P-60, Khairane MIDC,
Navi Mumbai - 400 710.

Latest by: 13/08/2024 (Tuesday) by 5.00 p.m.

Incomplete and late nomination paper would be considered as invalid. CETP Board's decision in this respect is final.

Thanking you,

Yours faithfully,
For CETP (Thane - Belapur) Association.

S. R. Iyer
Chairman



DIRECTORS REPORT

The Board of Directors of Common Effluent Treatment Plant (Thane-Belapur) Association presents its 30th Annual Report for the year ending 31st March 2024.

PREAMBLE:

We feel proud to inform the members that, CETP (Thane-Belapur) Association has successfully completed 30 years since its inception in 1994. Your CETP having plant capacity of 27 MLD, has achieved the enviable position of **best run CETP in Maharashtra which was acknowledged by MPCB by awarding "VASUNDHARA AWARD" First Prize in 2015 and again First Prize in 2018. Though Vasundra award functions for CETP'S have not been practiced now since 2020, our CETP is always considered as best run CETP in Maharashtra in all forums.**

BRIEF ON CETP :

The board of directors of your CETP is indeed pleased to state here that despite various, pressures due to the sensitive environment / Pollution, Directions with New Guidelines, and cases running in the National Green Tribunal / High courts in respect of other CETPs, your CETP has been running consistently and successfully.

As part of its regular upgradations, improvement work / Automation, etc. your CETP has been adopting modern and proven Technology / Equipment wherever necessary at various process levels for smooth operations.

IMPROVEMENTS / CHALLENGES :

- ❖ To scientifically improve overall sludge management, an imported state-of-the-art and cost-effective modern technology new multiple screw press dewatering machine was installed in the year 2023 at the 15 MLD plant. at a cost of ₹. 27.00 Lakhs.
- ❖ CETP constructed an additional sludge drying bed at its plot P-18 as the demand for more drying space is increasing CETP has amended the MPCB consent accordingly. The cost incurred for constructing the sludge drying bed was ₹. 48.00 Lakhs.
- ❖ CETP Replaced more than 15 years old 03 nos. gearbox of surface aerators of 12MLD aeration tank thus improving the process and energy efficiency the total cost of these gearboxes was ₹. 14.00 Lakhs.
- ❖ 12 MLD aeration tank RCC platforms and pathways civil reinforcement work was done to increase the service life of the structures mentioned above and safety, last year same work for 15 MLD aeration tank was done. The reinforcement cost incurred for both aeration tanks was ₹. 72.00 Lakhs.
- ❖ As a precautionary measure, to control the odor of industry effluent coming to CETP. A two-stage Scrubbing system of 5000 CFM capacity at plot P-18 effluent receiving sumps is installed at a cost of ₹. 18.00 Lakhs.
- ❖ Regarding 2 Way SCADA Online Monitoring System installation awareness CETP is doing a continuous follow-up on Email and Phone Calls and because of all these continuous efforts so far 82 Member Industries have installed 2 Way SCADA Online Monitoring Systems and there are others in the process of installing the SCADA system.
- ❖ The encroachment of slums in the CETP area that to nearer to the operational tanks of CETP is jeopardizing the safety required for the smooth operation and maintenance of the plant which is also unsafe for the hutments CETP has taken up this issue by writing letters to the NMMC commissioner and MIDC Executive Engineer.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

- ❖ To increase the safety of operation in plot P-60 of CETP, the installation of 16 Nos. CCTV cameras covering the total plot have been done at the cost of ₹. 2.50 Lakhs.
- ❖ CETP installed a 10 kl pilot effluent treatment plant as a demonstrative plant for the member industries. CETP is also carrying out pilot plant studies in this 10 kl plant for various low level pollutants. The cost incurred for the pilot ETP was ₹. 20.00 Lakhs.
- ❖ CETP in support of clean green energy has installed a rooftop Solar power system of capacity 64.8 KWP at plot P-60 at the cost of ₹. 40.00 Lakhs.
- ❖ CETP has appointed a consultant to identify and work out major modernization by way of relocation of plants as well as additions and after technical discussion the detailed project report (DPR) has been prepared and submitted to MIDC for their consideration.

CURRENT CHALLENGES :

Members are well aware that there is an all-around cost escalation in all activities and resources. Your CETP's major operational expense is Electricity and MSEDCL has already increased the rate by 6% each year for 2023 and 2024. Moreover, periodic shock load coming to CETP by way of COD, TAN, Color, etc. keeps increasing. This issue puts the additional cost of treatment on CETP and also compels CETP for further capital expenditure by way of up gradation. This may entail an increase in treatment charges from members as we go forward.

AFFORESTATION :

As you are aware, your CETP has planted over 25,000 trees since 2016 at Mouje Village, Kalyan, and at Dhamtan, Dombivali at the sites allotted by the Forest Dept. as directed by MPCB and around the CETP area in Navi Mumbai as part of "Mass Tree Plantation Drive" run by the State Govt., spending considerable amount for the plantation including its maintenance for 9 years, in Forest area. This year CETP has also planted 100 trees at plot number P-18 and P-60 premises.

RECOVERY OF DOUBTFUL DEBTS :

Year after year recovery of treatment and related charges from members is increasing and it seriously affects CETP's financial performance. Dues from members for more than 6 months have gone up to **₹1.37 Crores**. It is in the interest of all the member industries that these dues are paid promptly to CETP to support the CETP for smooth functioning.

During the year under review, with rigorous follow-up, your CETP was able to recover dues to the tune of **₹.19.47 Lakhs**.

ENCROACHMENT REMOVAL :

Your CETP has been taking up this matter of encroachment of part of CETP land (approx. 8500 sq. mtr.) with MIDC, NMMC & MPCB for the last several years and has not seen any favorable action to date despite several discussions with the CEO, MIDC and Member Secretary, MPCB & Commissioner, NMMC, to get the area vacated at the earliest.

Moreover, this land is required for CETP to install an additional 5 MLD capacity plant and also for the installation of tertiary technology.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

ENVIRONMENT POLICY :

- ❖ CETP (Thane –Belapur) Association is engaged in preventing pollution by treating industrial trade effluent to environmentally acceptable norms / set by the monitoring authorities.
- ❖ Your CETP is committed to continue improving the discharge quality of treated effluent by adopting the latest technologies available.
- ❖ Your CETP is committed to conserving resources by optimizing processes and reuse/recycling.

MEMBERSHIP :

As can be seen from the table below year on year basis there are marginal increases in membership. Moreover, some members are stopping the operations or converting the unit to zero liquid discharge this situation further puts pressure on CETP's revenues.

FOLLOWING ARE THE DETAILS OF MEMBERSHIP

Sr. No	MEMBER CATEGORY	MEMBERS (As on 31/03/2024)
	<u>User Members</u>	
1.	Small Scale User Members	861
2.	Medium / Large Scale User Members	174
	Total User Members	1035
	<u>Non User Members</u>	
1.	Associate / Non User Members (Engg, Warehouse & IT Units)	2528
	Total Members	3563

HUMAN RESOURCES :

CETP continues to emphasize the development of its employees, providing opportunities to acquire/upgrade skills & knowledge by participation in Training programs, Workshops, Environmental Exhibitions, Seminars & Conferences, etc. in respect to mainly the Safety, Health & Environment fields.

SOCIAL RESPONSIBILITIES :

CETP (Thane-Belapur) Association, has been actively involved in social activities such as helping various Academic Institutes / Colleges with projects, In-plant training to students, improving awareness of the environment among students, professionals, and the general public, extending help / support to other CETPs in resolving their operational problems.

CETP (Thane-Belapur) Association also conducts programs to impart education to school / college students. Every year students from various academic institutes from all over the country visit this CETP and many of them complete their In-plant training from this CETP.

GO GREEN ACTIVITIES :

As per the amendment PMW Rules notified by MOEF & CC on August 2021 phasing out the single-use plastic items restriction awareness program was carried out by your CETP.

CETP has installed a rooftop solar power system of capacity 64.8 KWP.

CETP has taken up projects for Water efficient landscaping, Energy efficient lighting, etc.

This CETP is also taking up an awareness program every year for "Eco-Ganesha to use "Eco-Friendly Decorative Materials "in and around Navi Mumbai.



LIST OF STUDENTS COMPLETED / ENROLLED FOR TRAINING / PROJECT WORK IN CETP DURING THE YEAR UNDER REVIEW :

During the year under review, Students from following academic institutions Completed their:

✦ Training under your CETP:

1. M. Sc - Biotech - 3 Nos. Vaze College, Mumbai .

STUDENTS FROM VARIOUS ACADEMIC INSTITUTES VISITED YOUR CETP :

Totally around 369 Students from 12 colleges all over Maharashtra of various streams mainly Chemical Engineering, Civil Engineering, M.Sc. Env. Science, Microbiology etc visited your CETP this year.

MEETINGS :

During the year 2023 – 2024 CETP (Thane-Belapur) Assn. conducted 6 Nos of Board of Director meetings in addition to the 5 numbers of Technical Committee Meeting & 1 Nos. Finance & Administrative Committee meetings.

Various important issues such as:

- ✦ Performance of CETP, up-gradation of Plant & Equipment.
- ✦ Commissioning of new Double Screw Press Dewatering Machine.
- ✦ Constructing a compound wall towards the remaining encroached area of plot P-60.
- ✦ MPCB direction for Installation of SCADA system by CETP User Member Industries.
- ✦ Collecting effluent through Tankers.
- ✦ Installation of 10 kl Effluent Treatment pilot plant.
- ✦ Technical Evaluation for new technology to bring COD below 200 mg/Ltr.
- ✦ Flooding in CETP premises (P-18) during monsoon.
- ✦ Installation of a Two Stage Scrubbing System at plot no. P-18 as a precautionary measure to control incoming effluent Odor.
- ✦ Installation of a rooftop solar power system at plot P-60 Admin building.
- ✦ For detailed project report (DPR) preparation, modernization, and additions.
- ✦ Recovery of arrears from Members.
- ✦ Mass Tree plantation drive of State Govt., Encroachment removal, High court PIL matter on Pollution, and other related issues were discussed in detail, and necessary actions were taken/initiated.

RETIREMENT OF DIRECTORS :

As you know, CETP is registered under Section 8 of Companies Act, hence, every year 1/3rd of the elected Directors shall retire by rotation from the Board, in whose place, User Members will elect the representatives on CETP Board.

The retiring Directors shall be eligible for re appointment as per the norms of CETP (Thane-Belapur) Association.

Out of nine Board of Directors, the following three Directors will retire by rotation during this year as per their tenure.;

- ✦ Mr. J. J. John - M/s. Famous Fashion Pvt. Ltd.
- ✦ Dr. N. T. Joshi - M/s. Paona Chempro Pvt. Ltd.

In addition Mr.Vinod.Narkhede of M/s RPG Life Science is not retiring he has resigned from the board so this vacancy is also to be filled up.

Hence there are three vacancies to be filled up.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION is very much thankful to the following authorities for their kind co-operation :

Hon'ble Shri. Ganeshji Naik

Member of Maharashtra Legislative Assembly
Airoli.

M.P.C.B.

Shri. Pravin Darade, IAS

Principal Secy. Env. Department, Govt. of
Maharashtra.

Shri. S. R. Kadam

Chairman, MPCB, Mumbai.

Dr. Avinash Dhakane, IAS

Member Secretary, MPCB, Sion, Mumbai.

Dr. Y. M. Motghare

Jt. Director, WPC, MPCB, Sion, Mumbai.

Shri. Satish Padwal

Regional Officer, MPCB, CBD, Navi Mumbai.

Shri. Jayant Kadam

Sub-Regional Officer, MPCB, CBD, Navi Mumbai.

& other MPCB officials.

M.I.D.C.

Dr. Vipin Sharma, IAS

Chief Executive Officer, MIDC, Mumbai.

Shri. Prakash Chavan

Chief Engineer (H.Q), MIDC, Mumbai.

Shri. Rajaram G. Rathod

Executive Engineer. Div -II, Mahape, Navi Mumbai

& other MIDC officials.

Chairman, CPCB & Other officials of MoEF & CPCB

M.S.E.D.C.L.

Shri. Pandurang K. Sude

Chief Engineer, MSEDCL, Vashi, Navi Mumbai.

Shri. Siddharth R. Dube

Executive Engineer, MSEDCL, Vashi, Navi Mumbai.

Shri. R. N. Nagare

Executive Engineer, MSEDCL, Vashi, Navi Mumbai.

Electrical Inspector

Shri. Mahadev Kanse

Electrical Inspector

Commissioner & Officials of NMMC.

Officials of Police Dept. & various other Govt. Agencies.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COMMON EFFLUENT TREATMENT PLANT (THANE -BELAPUR) ASSOCIATION

CIN:U99999MH1994NPL08198
(A Section 8 Company)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of COMMON EFFLUENT TREATMENT PLANT (THANE - BELAPUR) ASSOCIATION, ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure, Statements of Cash Flows for the year then ended and Notes to the Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its deficit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

CIN:U99999MH1994NPL08198
(A Section 8 Company)

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Association is a Company licensed to operate under section 8 of the Companies Act, 2013. The Association is therefore exempt from the applicability of the Companies (Auditors' Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act. As per paragraph 2(iii) of the said Order. Hence the matters specified in paragraphs 3 and 4 of the said Companies (Auditors' Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, are not enclosed.

As required by section 143(3) of the Act, we report that :

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flows dealt by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024 from being appointed as a Director in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (I) There were no pending litigations which would impact the financial position of the Company.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

CIN:U99999MH1994NPL08198
(A Section 8 Company)

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- (vi) Based on our examination, the Company has used Tally Prime accounting software for maintaining its books of account for the financial year ended March 31,2024, which has a feature of recording audit trail (edit log) facility. However, the Company has not enabled the audit trail feature throughout the year for all relevant transactions recorded in the software. Consequently, we reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail does not arise.

For R.K. KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No.105082W)

(MOHAMMED OBAID ANSARI)

Partner (Membership No. 116304)
UDIN: 24116304BKDMKA6132
Place: Mumbai;
Date: 18TH July 2024

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION**CIN:U99999MH1994NPL08198
(A Section 8 Company)**2023-24**
(₹ thousand)**2022-23**
(₹ thousand)**(A) CASH FLOW FROM OPERATING ACTIVITIES**

Collection from Members	1,50,504.61	1,42,350.43
Treatment Cost	(1,06,470.00)	(1,08,103.30)
Employee Benefits & Other Expenses	(16,770.80)	(16,305.47)
Recovered towards sale of Assets	-	-
(Increase)/Decrease in Other Non-Current Assets	(154.94)	(4,495.19)
(Increase)/Decrease in Other Current Assets	(6,571.79)	7,874.33
Increase/(Decrease) in Liabilities	(1,947.48)	(14,673.53)
Cash Generated from Operations	18,589.59	6,647.27
Income Tax Refund / (Paid)	(4,507.56)	(3,944.60)
Cash flow before Exceptional Items	14,082.03	2,702.67
Interest from MSEDCL & MIDC	570.56	204.47
Net Cash from Operating Activities-- (A)	14,652.59	2,907.14

(B) CASH FLOW FROM INVESTING ACTIVITY

Interest from Banks	17,302.63	14,572.53
Interest on Income tax Refund	-	1.63
(Increase)/Decrease in Investments	37,204.26	(52,632.98)
Addition to Property, Plant and Equipment and Intangible Assets (34,601.10)		(25,408.71)
Capital Work-in-progress	-	(137.50)
Net Cash used in Investing Activities--(B)	19,905.78	(63,605.04)

(C) CASH FLOW FROM FINANCING ACTIVITIES

Addition to Capital Contribution	5,879.26	13,910.94
Addition to Capital Reserve	13.00	24.50
Net Cash used from Financing Activities-- (C)	5,892.26	13,935.44

Net Increase / (Decrease) in Cash & Cash

Equivalent (A+B+C)	40,450.64	(46,762.46)
Opening Balance of Cash and Cash Equivalent	1,38,954.53	1,85,716.99
Closing Balance of Cash and Cash Equivalent	1,79,405.16	1,38,954.53

Notes 1 to 28 form an integral part of Financial Statements

Per our report of even date attached to the Financial Statement :

For R. K. KHANNA & ASSOCIATESChartered Accountants
(Firm Regn. No. 105082W)**(MOHAMMED OBAID ANSARI)**Partner (Membership No. 116304)
Mumbai, Dated : 18TH July 2024**JOSELIND JOHN**
(DIRECTOR)
DIN: 0242248**RAMCHANDRAN IYER**
(CHAIRMAN)
DIN: 01025675**MUKUND PRABHAKAR DESHPANDE**
(DIRECTOR)
DIN:00588031

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION**CIN:U99999MH1994NPL08198
(A Section 8 Company)**BALANCE SHEET AS AT 31ST MARCH, 2024**

		As at 31st March 2024		As at 31st March 2023	
	Note No.	(₹ thousand)	(₹ thousand)	(₹ thousand)	(₹ thousand)
LIABILITIES					
Members' Funds					
Capital Contribution	3	1,10,951.50		1,05,022.50	
Capital Reserves	4	1,971.00		1,958.00	
Reserve for Development	5	2,95,394.40	4,08,316.90	2,76,119.82	3,83,100.32
Subsidies from Government					
Capital Grant	6		51,444.40		51,444.40
Non- Current Liabilities					
Part payment received against capital Contribution	7		493.49		543.22
Current Liabilities					
Trade Payable	8	11,539.07		11,788.95	
Other Current Liabilities	9	6,774.02		8,471.64	
Short Term Provisions	10	12,489.99	30,803.09	7,480.26	27,740.84
TOTAL			4,91,057.87		4,62,828.79
ASSETS					
Non- Current Assets					
Property, Plant & Equipment & Intangible Assets					
Property, Plant & Equipment	11	1,46,258.66		1,31,609.40	
Intangible Assets	12	140.31		278.11	
Capital work-in-progress	13	--		137.50	
Non- Current Investment	14	85,863.31		1,23,067.56	
Other Non -Current Assets	15	9,325.60	2,41,587.87	9,170.66	2,64,263.23
Current Assets					
Dues from Members	16	41,067.63		41,693.17	
Cash & Cash- equivalents	17	1,79,405.16		1,38,954.53	
Other Current Assets	18	28,997.21	2,49,470.00	17,917.86	1,98,565.56
TOTAL			4,91,057.87		4,62,828.79

Notes 1 to 28 form an integral part of Financial Statements

Per our report of even date attached to the Financial Statement :

For R. K. KHANNA & ASSOCIATESChartered Accountants
(Firm Regn. No. 105082W)**(MOHAMMED OBAID ANSARI)**

Partner (Membership No. 116304)

Mumbai, Dated : 18TH July 2024**JOSELIND JOHN**

(DIRECTOR)

DIN: 0242248

RAMCHANDRAN IYER

(CHAIRMAN)

DIN: 01025675

MUKUND PRABHAKAR DESHPANDE

(DIRECTOR)

DIN:00588031

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION**CIN:U99999MH1994NPL08198
(A Section 8 Company)**INCOME & EXPENDITURE STATEMENT FOR THE YEAR
ENDED 31ST MARCH, 2024**

	Note No	As at 31st March 2024		As at 31st March 2023	
		(₹ thousand)	(₹ thousand)	(₹ thousand)	(₹ thousand)
COLLECTIONS FROM MEMBERS					
Recoveries against Treatment Cost		1,48,802.06		1,40,650.02	
Other Collections		1,077.00	14,98,79.07	976.59	1,41,626.61
EXPENSES					
Treatment Cost	19	1,06,470.00		1,08,103.30	
Employee Benefits Expenses	20	10,062.02		9,171.92	
Depreciation & Amortization		1,9,808.72		18,736.94	
Other Expenses	21	7,638.61		7,139.31	
TOTAL EXPENSES			1,43,979.35		1,43,151.47
(Deficit) / Excess on Recovery of Treatment Cost			58,99.71		(1,524.86)
Interest from Banks		17,302.63		14,572.53	
Interest from MSEDCL & MIDC		570.56		204.47	
Interest from Income tax Refund		-		1.63	
Taxes for Earlier years		-		2.82	
Provision for Income Tax		(4,498.32)		(3,719.48)	
Amount transferred to Reserve for Development Account			13,374.86		11,061.96
			19,274.58		9,537.10
BALANCE			NIL		NIL

Notes 1 to 28 form an integral part of Financial Statements

Per our report of even date attached to the Financial Statement :

For R. K. KHANNA & ASSOCIATESChartered Accountants
(Firm Regn. No. 105082W)**(MOHAMMED OBAID ANSARI)**Partner (Membership No. 116304)
Mumbai, Dated : 18TH July 2024
JOSELIND JOHN
(DIRECTOR)
DIN: 0242248RAMCHANDRAN IYER
(CHAIRMAN)
DIN: 01025675MUKUND PRABHAKAR DESHPANDE
(DIRECTOR)
DIN:00588031



NOTES 1 TO 28 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE NO. 1

CIN:U99999MH1994NPL08198
(A Section 8 Company)

COMPANY OVERVIEW

The Association was incorporated on 12th October, 1994, under section 8 of the Companies Act, 2013. It is a non-profit making Company, engaged in treatment of industrial effluents generated by the members of the Company.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES :

(1) Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with the normally accepted Accounting Principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(2) Revenue Recognition :

The Association follows mercantile system of accounting for its Revenue Accounts. The Receipts on Capital Account are accounted for on cash system of accounting.

(3) Plant, Property and Equipment :

Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment, if any, and including costs, attributable to bring the assets to their working condition for their intended use.

The Company depreciates Property, Plant and Equipment over their useful lives using written down value method and in the manner prescribed under Schedule II to the Companies Act, 2013. The depreciation methods are reviewed at the end of each financial year.

Subsequent expenditures relating to Property, Plant and Equipment are capitalised only when it is probable that future economic benefits associated with these will flow to the Company and cost of the item can be measured reliably. Repairs & maintenance costs are recognised in the Income and Expenditure Statement when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognised in the Income and Expenditure Statement.

(4) Subsidies Received from Government:

Subsidies are received from the State Government and Central Government towards their share of the cost of the CETP Project. The subsidies are distinctly disclosed in the Balance Sheet. This treatment is in line with Accounting Standard 12.



NOTES 1 TO 28 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

CIN:U99999MH1994NPL08198
(A Section 8 Company)

(5) Employee Benefits :

Encashment of Leave is accounted for, on accrual basis.

(6) Retirement Benefits :

The Company accounts for gratuity liability, as equivalent to the premium payable to Life Insurance Co. Ltd. under the Group Gratuity Scheme. The Company's contribution to Provident Fund and ESIC are charged to revenue each year.

(7) Provisions :

Provisions are recognised when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

(8) Investments :

Non Current Investments are valued at cost and Current Investments are valued at the lower of cost or fair value.

(9) Impairment of Assets :

Consideration is given as at the end of each year to determine whether there is any indication of Impairment of Assets.

(10) Surplus / Deficit in Income & Expenditure Statement :

The Association is run completely for and by the members through collections from members, on the Principle of Mutuality. The Collections from the members of the Association against Treatment Cost and Other Collections from them are covered under the Principle of Mutuality and accordingly no income tax liability arises on the surplus which might arise in this connection. As such, the tax liability is computed only with reference to income generated or received from other than members.

(11) Cash Flow Statement :

Cash flows are reported using the Direct Method whereby major classes of gross cash receipts and gross cash payments are disclosed. The cash flows from Operating, Investing and Financing activities of the Company are segregated.



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

NOTES 1 TO 28 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

As at 31.3.2024
(₹ thousand)

As at 31.3.2023
(₹ thousand)

NOTE NO. 3

CAPITAL CONTRIBUTION

Per last Balance Sheet	1,05,022.50	91,109.50
Additions during the year	5,929.00	13,913.00
	1,10,951.50	1,05,022.50

NOTE NO. 4

CAPITAL RESERVES

Per last Balance Sheet	1,958.00	1,933.50
Additions during the year	13.00	24.50
	1,971.00	1,958.00

NOTE NO. 5

RESERVE FOR DEVELOPMENT

Per last Balance Sheet	2,76,119.82	2,66,582.72
Amount transferred from Income & Expenditure Statement	19,274.58	9,537.10
	2,95,394.40	2,76,119.82

NOTE NO. 6

CAPITAL GRANT

Per last Balance Sheet	51,444.40	51,444.40
------------------------	------------------	------------------

NOTE NO. 7

PART PAYMENT RECEIVED AGAINST CAPITAL CONTRIBUTION

Per last Balance Sheet	543.22	545.28
Less : Transferred to Capital Contribution	(49.74)	(2.06)
	493.49	543.22

Note No 8

TRADE PAYABLES

Sundry Creditors for expenses

Ageing for Trade Payables outstanding as at: 31st March 2024
(₹ thousand)

Particular	Not Due	Outstanding for following period from due date of payment				Total
		< 1 Yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	
(i) MSME	-	7167.24	-	-	-	7167.24
(ii) Others	-	4371.84	-	-	-	4371.84
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-
Total	-	11539.07	-	-	-	11539.07

31st March 2023
(₹ thousand)

31/03/2024 (₹ thousand)	31/03/2023 (₹ thousand)
11,539.07	11,788.95
11,539.07	11,788.95

Particular	Not Due	Outstanding for following period from due date of payment				Total
		< 1 Yr	1-2 Yrs	2-3 Yrs	> 3 Yrs	
(i) MSME	-	4896.28	-	-	-	4896.28
(ii) Others	-	6076.47	816.20	-	-	6892.66
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-
Total	-	10972.75	816.20	-	-	11788.95



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

NOTE NO. 11 : PROPERTY, PLANT & EQUIPMENT

DESCRIPTION OF ASSETS	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
	As At 1st April 2023	Additions During the Year	Deduction During the Year	As At 31st March 2024	As At 1st April 2023	Provided during the Year	Deduction during the Year	As At 31st March 2024	As At 31st March 2024	As At 31st March 2023
	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand	₹.thousand
Leasehold Land I	22.50	-	-	22.50	--	-	-	--	22.50	22.50
Leasehold Land II	39.30	-	-	39.30	--	-	-	--	39.30	39.30
Building	20,003.04	4,222.12	-	24,225.16	13,423.03	679.84	-	14,102.87	10,122.29	6,580.02
Furniture & Fittings	646.99	87.14	591.87	142.26	613.64	3.20	563.16	53.67	88.59	33.35
Air Conditioners	233.95	250.00	-	483.95	136.66	53.58	-	190.23	293.71	97.29
Office Equipments	466.16	233.09	211.86	487.39	312.70	77.62	202.89	187.44	299.96	153.46
Computers	867.58	-	255.18	612.40	673.48	115.17	247.28	541.38	71.02	194.10
Motorcycle	76.50	-	-	76.50	61.69	3.84	-	65.53	10.97	14.81
Vehicle	896.64	-	-	896.64	629.90	103.78	-	733.68	162.97	266.75
Fire Safety Equipments	112.71	-	-	112.71	45.71	11.88	-	57.59	55.13	67.01
Laboratory Equipments	3,637.45	100.00	2,117.79	1,619.66	2,517.27	268.88	2,017.08	769.07	850.59	1,120.18
Generator Set	3,230.95	-	-	3,230.95	3,078.27	1.78	-	3,080.06	150.90	152.68
Electrical Installation	27,221.20	4,665.65	4,437.01	27,449.83	21,793.24	2,135.48	4,228.83	19,699.89	7,749.93	5,427.96
Mechanical Equipments	71,133.72	9,801.41	1,584.40	79,350.74	40,055.64	6,032.68	1,520.46	44,567.86	34,782.88	31,078.08
RO Plant 100 CuM Per Day	6,449.81	-	-	6,449.81	4,562.57	341.97	-	4,904.54	1,545.27	1,887.24
Effluent Treatment Plant										
12MLD	1,04,157.60	3,768.47	-	1,07,926.07	65,593.26	4,471.96	-	70,065.22	37,860.85	38,564.34
Effluent Treatment Plant										
15MLD	1,35,672.22	11,610.73	-	1,47,282.94	89,761.88	5,369.27	-	95,131.15	52,151.79	45,910.34
TOTAL	3,74,868.34	34,738.60	9,198.12	4,00,408.82	2,43,258.94	19,670.92	8,779.70	2,54,150.16	1,46,258.66	1,31,609.40
Previous year's Figures	3,51,229.60	25,067.91	1,429.18	3,74,868.34	2,25,860.04	18,674.25	1,275.35	2,43,258.94	1,31,609.40	1,25,369.57
NOTE NO. 12 INTANGIBLE ASSETS										
Computer- Softwares	340.80	-	-	340.80	62.70	137.80	-	200.49	140.31	278.11



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

NOTES 1 TO 28 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

CIN:U99999MH1994NPL08198
(A Section 8 Company)

Note No 13

CAPITAL WORK IN PROGRESS

Amount in CWIP for a period of (₹ thousand)

CWIP	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Previous Year's Figure	137.50	-	-	-	137.50

As At 31.3.2024
(₹ thousand)

As At 31.3.2023
(₹ thousand)

NOTE NO. 14

NON- CURRENT INVESTMENTS

Bank deposits with more than 12 months

85,863.31

1,23,067.56

NOTE NO. 15

OTHER NON-CURRENT ASSETS

Deposits with MSEDCL & MIDC

9,325.60

8,570.66

Advance for Capital Expenditure

-

600.00

9,325.60

9,170.66

Note No. 16

Ageing for Trade Receivable- current outstanding as at:

DUES FROM MEMBERS

31st March 2024
(₹ thousand)

31st March 2023
(₹ thousand)

Particular	Not Due	Outstanding for following period from due date of payment					Total	Not Due	Outstanding for following period from due date of payment					Total
		<6 month	6 months - 1 year	1-2 years	2-3 years	> 3 years			<6 month	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade Receivables- Considered good	-	27,360.69	3,084.07	4,479.36	-	6,143.51	41,067.63	-	30,038.24	11,607.77	47.16	-	-	41,693.17
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered good	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		27,360.69	3,084.07	4,479.36	-	6,143.51	41,067.63		30,038.24	11,607.77	47.16	-	-	41,693.17

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION**CIN:U99999MH1994NPL08198
(A Section 8 Company)**As At 31.3.2024**
(₹ thousand)**As At 31.3.2023**
(₹ thousand)**NOTE NO. 9****OTHER CURRENT LIABILITIES**

Retention Monies from Contractors	915.99	156.57
Liabilities for Expenses	4,941.41	6,661.52
Other Liabilities	916.63	1,653.54
	6,774.02	8,471.64

NOTE NO. 10**SHORT TERM PROVISIONS**

Provision for Income Tax	11,915.73	7,417.41
Provision for Employee Benefits	574.26	62.85
	12,489.99	7,480.26

NOTE NO. 17**CASH AND CASH EQUIVALENTS**

Bank deposits with Less than 12 months	1,69,090.92	1,29,183.63
Cash at Bank in Savings Account in Scheduled Banks	8,661.08	6,956.90
Cash at Bank in Current Accounts in Scheduled Banks	1,638.60	2,784.46
Cash in Hand	14.56	29.53
	1,79,405.16	1,38,954.53

NOTE NO. 18**OTHER CURRENT ASSETS**

Interest accrued on Fixed Deposits	15,094.38	8,756.23
Interest due from MSEDCL & MIDC	510.65	181.17
Advance for Expenses	515.84	815.70
Prepaid Expenses	506.41	182.40
Loan to Employee	130.00	250.00
Advance Income Tax	12,239.92	7,732.36
	28,997.21	17,917.86

NOTE NO. 19**TREATMENT COST**

Chemicals & Consumables	10,377.72	7,318.05
Electricity Charges	5,81,46.63	57,186.07
Hiring / Running of Generator	1,353.10	1,209.43
Water Charges	262.07	275.03
Operation & Maintenance of Plant	19,778.47	21,624.49
Disposal of sludge	83,21.72	8,703.16
Repairs and Maintenance	72,94.68	10,996.74
Analysis Charges	935.62	790.33
	1,06,470.00	1,08,103.30

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION**CIN:U99999MH1994NPL08198
(A Section 8 Company)**As At 31.3.2024**
(₹ thousand)**As At 31.3.2023**
(₹ thousand)**NOTE NO. 20****EMPLOYEE BENEFITS EXPENSES**

Salaries	8,659.05	8,255.60
P.F., E.S.I.C. & Other Statutory Contributions	565.95	518.82
L.I.C. Group Gratuity Contribution	698.93	270.99
Staff Insurance	20.57	19.91
Staff Welfare Expense	117.53	106.60
	10,062.02	9,171.92

NOTE NO. 21**OTHER EXPENSES**

Service Charges	3,248.94	2,959.49
Stipend	22.58	163.85
Office Repairs & Maintenance	556.16	317.99
Insurance charges	331.21	273.16
Licenses & Other Fees	198.46	146.48
Printing & Stationery	78.40	72.94
Postage & Courier	4.32	25.19
Telephone & Internet Expenses	55.07	64.13
Vehicle Expenses	436.43	414.50
Travelling & Conveyance Expenses	292.17	175.30
Director's Sitting Fees	489.00	646.00
Meeting Expenses	48.29	81.66
Legal & Professional Charges	1,924.00	289.00
Auditor's Remuneration		
As Audit Fees	280.00	280.00
For Income Tax Matters	50.00	50.00
For Other	6.00	-
Miscellaneous Expenses	375.29	305.19
Bank Charges	1.18	1.57
Social Responsibility Cost	200.00	400.00
Recovery against doubtful dues provided for earlier	(1,947.25)	(445.38)
Provision for Doubtful dues	569.95	1,051.51
Amount written back	-	(187.09)
Assets Written off	418.42	53.83
	76,38.61	71,39.31

NOTE NO. 22**ADDITIONAL INFORMATION****Value of Imports calculated on C.I.F. basis in respect of:**

Raw Materials	NIL	NIL
Components and spare parts	NIL	NIL
Capital Goods.	NIL	NIL

Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters.

NIL NIL

Total Value if all raw material, spare parts and components consumed.

NIL NIL

The amount remitted in foreign currencies on accounts of dividends.

NIL NIL

Earnings in foreign exchange Under the following heads:

Export of goods, calculated on F.O.B. Basis	NIL	NIL
Royalty, Know-how, Professional and Consultation Fees	NIL	NIL
Interest and Dividend	NIL	NIL
Other Income	NIL	NIL

**COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION****NOTES 1 TO 28 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024**CIN:U99999MH1994NPL08198
(A Section 8 Company)**NOTE NO. 23****RELATED PARTY TRANSACTIONS**

Sr.No	Name of the Related Party	Relationship	Nature of Transaction	2023-24 (₹ thousand)	2022-23 (₹ thousand)
1.	Mr. Rajan S. Diwadkar	Key Management Personnel	Salary, Bonus & Allowances	-	791.79
2.	Mr. Jeetendra Ravindra Adhav	Key Management Personnel	Salary, Bonus & Allowances	1,387.95	1,172.86

NOTE NO. 24**CONTINGENT LIABILITIES**

Contingent Liabilities in respect of guarantees given to Maharashtra Pollution Control Board on behalf of the Company by State Bank of India as at 31st March 2024 is ₹ 22,50,000/-. These guarantees are secured by Fixed Deposits totaling to Rs. 22,50,000/- held by the Company with the said State Bank of India.

NOTE NO. 25**DUES OF MICRO AND SMALL ENTERPRISES**

According to the information available, the Association has not failed to make payment of any dues as required under Section 15 of the Micro, Small and Medium Enterprises Development Act, 2006; and the outstanding dues to those identified as micro enterprises and small enterprises, under the said Act, as at the end of the year is ₹. 71,67,236/-

NOTE NO. 26**RELATIONSHIP WITH STRUCK OFF COMPANIES**

The Following table summarises the transactions with the companies struck off under section 248 of companies Act, 2013 or section 560 of companies Act, 1956 for the Year ended as at March 31, 2024.

Name of the Struck off Company	Nature of Transactions	Relationship with such Company	Amount of Transaction	Balance Outstanding as on 31 st March 2024	Balance Outstanding as on 31 st March 2023
Sun Coat Chemicals	Recoveries against Treatment Cost	Due from Members	-	41.45	41.45



COMMON EFFLUENT TREATMENT PLANT (THANE-BELAPUR) ASSOCIATION

CIN:U99999MH1994NPL08198
(A Section 8 Company)

NOTE NO. 27

FINANCIAL RATIOS

Sr.No	Ratio	Numerator	Denominator	2023-24	2022-23	Variance (in %)
1.	Current Ratio	Current Assets	Current Liabilities	8.1	7.2	13.1
2.	Return on Investment	Income from Investments	Average Cost of Investments	6.79%	5.78%	17.5

Company is licensed under section 8 of the Companies Act, 2013 having no share Capital hence other ratios are not applicable.

NOTE NO. 28

THE PRESENTATION

Other notes as required by the Companies Act, 2013 are either NIL or not applicable and hence, not disclosed. The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current year.

For R. K. KHANNA & ASSOCIATES

Chartered Accountants
(Firm Regn. No. 105082W)

(MOHAMMED OBAID ANSARI)

Partner (Membership No. 116304)
Mumbai, Dated : 18TH July 2024

JOSELIND JOHN
(DIRECTOR)
DIN: 0242248

RAMCHANDRAN IYER
(CHAIRMAN)
DIN: 01025675

MUKUND PRABHAKAR DESHPANDE
(DIRECTOR)
DIN:00588031



MASS TREE PLANTATION DRIVE AT DHAMTAN VILLAGE KALYAN



CETP PLANT TOP VIEW



**COMMON EFFLUENT TREATMENT PLANT
(THANE-BELAPUR) ASSOCIATION**

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